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Leoch International Technology Limited

理士國際技術有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 842)

TERMINATION OF JV AGREEMENT

This announcement is made pursuant to Rule 13.09 of the rules governing the listing of securities of the Stock Exchange of Hong Kong Limited. Terms in this announcement shall have the same meanings as those defined in the announcement dated 20 December 2010 unless otherwise defined.

Reference is made to the Company's announcement dated 20 December 2010 in relation to the JV Agreement between Shenzhen Leoch (an indirectly wholly-owned subsidiary of the Company) and Shenhua Electric Vehicles for the formation of the JV Company to engage in manufacture and sales of motive power batteries and related products.

The Board wishes to inform the Shareholders and potential investors that, after friendly negotiations between the parties to the JV Agreement, both parties have mutually agreed to terminate the JV Agreement. A deed of termination was entered into between Shenzhen Leoch and Shenhua Electric Vehicles on 17 November 2011 to terminate the JV Agreement with effect from 17 November 2011; and each of them has confirmed that it has no claim against the other arising from and in connection with the JV Agreement or for or by reason of any act, matter or thing relating thereto.

The Company will continue to seek investment opportunities which meet our investment criteria.

By order of the Board
Leoch International Technology Limited
Mr. Dong Li
Chairman

Hong Kong, 17 November 2011

As of the date of this announcement, the executive Directors are Mr. Dong Li, Ms. Zhao Huan and Mr. Philip Armstrong Noznesky and the independent non-executive Directors are Mr. An Wenbin, Mr. Liu Yangsheng and Mr. Cao Yixiong Alan.